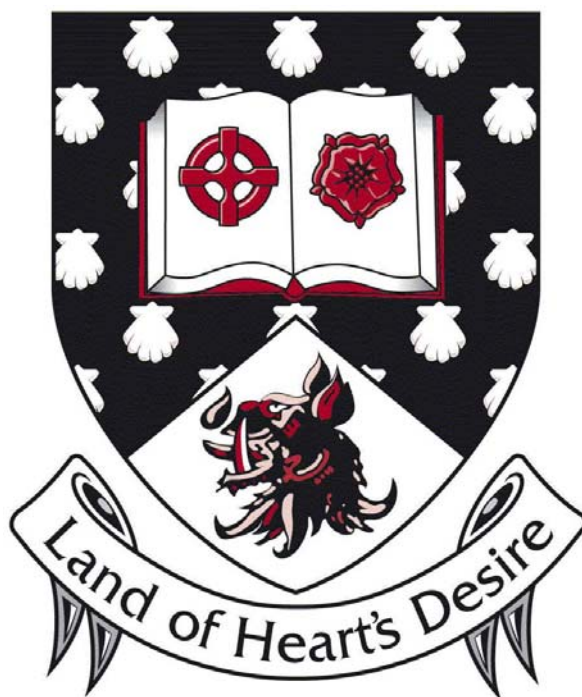


SLIGO COUNTY COUNCIL

**COMHAIRLE CHONTAE
SHLIGIGH**



**ANNUAL FINANCIAL
STATEMENT**

**For year ended 31st December,
2015**

UNAUDITED

CONTENTS

UNAUDITED

	Page
Financial Review	2
Certificate of Chief Executive/Head of Finance	3
Audit Opinion	4
Statement of Accounting Policies	5-9
 Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account)	10
Statement of Financial Position (Balance Sheet)	11
Statement of Funds Flow (Funds Flow Statement)	12
Notes on and forming part of the Accounts	13-24
 Appendices	
1 Analysis of Expenditure	25
2 Expenditure and Income by Division	26-33
3 Analysis of Income from Grants and Subsidies	34
4 Analysis of Income from Goods and Services	35
5 Summary of Capital Expenditure and Income	36
6 Capital Expenditure and Income by Division	37
7 Major Revenue Collections	38
8 Interest of Local Authorities in Companies	39
9 Summary of Local Property Tax Allocated	40

Sligo County Council

2015 Financial Review

Annual Financial Statement for Financial Year ended 31st December 2015

Introduction

The Annual Financial Statement (AFS) for 2015 is presented in the form recommended by the Local Government Act 2001 and Local Authority Code of Practice and Accounting Regulations.

The AFS gives electors, those subject to locally levied taxes and charges, members of the authority, employees and other interested parties clear information about Sligo County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities.

The financial accounts section of the AFS includes two statements:

- Income and Expenditure Account Statement
- Balance Sheet

All of the notes supporting both statements specifically form part of the financial accounts. The purpose of the notes and the appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

Review of 2015

Income and Expenditure Account

	€ 2015	€ 2014
Expenditure	63,507,395	61,848,525
Income	64,167,072	61,273,263
(Deficit) Surplus for Year	659,677	-575,262
Opening Debit Balance	-26,602,279	-26,027,017
Closing Debit Balance	-25,942,602	-26,602,279

During 2015 some services incurred expenditure above what was provided for in the 2015 budget as outlined in the report on over-expenditure circulated to Members, whilst other services incurred expenditure below what was provided for in the 2015 budget. In general the over expenditure has been absorbed by corresponding funded Income

In addition to this other Income received in 2015 in excess of the budgeted figures for Goods and Services include Planning fees, NPPR receipts, Fire Charges and Pension Contributions. This also absorbed shortfalls in Income from Parking Fines and charges, Loan Charges. Although €70,000 was provided for as an increase in Goods and Services in the Financial Plan – the net impact in these categories is approx €300,000.

Payroll savings in the Financial Plan for 2015 was set at €670,000 that included an amount for a 3 year career break of €215,000. The Actual savings achieved in Payroll as per Appendix I on Salary & Wages and other costs from 2014 to 2015 is approx €497,000 when €455,000 was provided for in the Financial Plan.

Pension costs provided for in the Financial Plan was €4.35m and the actual outturn was €4.46m approx €100,000 more. The Bad Debt provision as required under the Financial Plan has also been provided for.

All of the above resulted in a net impact on the Revenue Account for 2015 of a substantial surplus of €659,678.

3. Review of 2015 Balance Sheet

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extended beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works
- Office buildings, etc

Current Assets are listed on the face of the Balance Sheet and include monies owed to the County Council as at 31st December 2015.

Members should note that the Bank Investment figure of €2,666,053 relates to planning bonds rather than money held on deposit.

Current Liabilities represent the sums to be paid within the next twelve months for goods and services received before the year end.

The Bank at the end of year was not in overdraft and in the Balance Sheet is at €5,255,163.

The overall Capital Account as per Appendix 6 can be summarised as follows:

	€ 2015	€ 2014
Expenditure	27,825,340	15,575,110
Income	28,106,791	16,742,398
(Deficit) Surplus for Year	281,451	1,167,288
Opening Credit Balance	2,034,019	866,731
Closing Credit Balance	2,315,470	2,034,019

The overall Capital Balance has not moved significantly in 2015. The 2015 Increases in Expenditure and Income is from Roads Capital Projects particularly Hughes Bridge Project and the N4 Land Acquisitions.

The Loans Payable Note 7 in the accounts, (Page 17) sets out the application of the loans at the end of 2015 of €106m - €11.7m mortgage related and €3.9m for shared ownership equity that both have corresponding amounts included in Debtors due to us. Voluntary Housing Loans and non HFA Water Loans of €18.4m are funded as they fall due. The borrowings of €60m represent expenditure on assets and work carried out such as Land Purchases, Offices and Buildings. The Revenue Loan of €12m is covering a portion of the overdraft of €4.5m along with the €7.5m Revenue Loan drawn in 2012.

Marie Whelan
Head of Finance

29th Feb 2016

SLIGO COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of SLIGO COUNTY COUNCIL for the year ended 31 December 2015, as set out on pages 11 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Head of Finance

29th Feb 2016
Date

29th Feb 2016
Date

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Local Authority operates an insurance excess of nil

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of SLIGO COUNTY COUNCIL in companies is listed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2015 €	Income 2015 €	Net Expenditure 2015 €	Net Expenditure 2014 €
Housing and Building		11,787,481	10,007,419	1,780,063	991,679
Roads, Transportation & Safety		22,392,846	17,747,922	4,644,925	4,994,221
Water Services		4,970,927	4,925,922	45,005	139,698
Development Management		4,630,233	1,467,098	3,163,135	2,939,149
Environmental Services		6,356,416	958,199	5,398,217	5,018,281
Recreation & Amenity		4,055,059	368,523	3,686,536	3,585,156
Agriculture, Education, Health & Welfare		821,480	531,633	289,847	467,565
Miscellaneous Services		8,190,628	3,811,516	4,379,111	5,399,236
Central Management Charges To Clear		-	-	1	1
Total Expenditure/Income	15	<u>63,205,071</u>	<u>39,818,232</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				23,386,839	23,534,985
Rates				13,161,447	13,034,073
Local Property Tax				9,993,352	9,243,352
Pension Related Deduction				1,194,041	1,209,275
Surplus/(Deficit) for Year before Transfer	16			<u>962,002</u>	<u>(48,285)</u>
Transfers from/(to) Reserves	14			<u>(302,324)</u>	<u>(526,979)</u>
Overall Surplus/(Deficit) for Year				<u>659,678</u>	<u>(575,263)</u>
General Reserve at 1st January				<u>(26,602,279)</u>	<u>(26,027,017)</u>
General Reserve at 31st December				<u>(25,942,602)</u>	<u>(26,602,280)</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2015

	Notes	2015	2014
		€	€
Fixed Assets	1		
Operational		431,961,600	428,143,800
Infrastructural		1,186,499,237	1,186,797,687
Community		9,063,942	9,063,942
Non-Operational		19,673,719	19,673,719
		1,647,198,498	1,643,679,149
Work-in-Progress and Preliminary Expenses	2	92,384,944	80,056,487
Long Term Debtors	3	34,702,816	36,954,128
Current Assets			
Stock	4	235,804	233,470
Trade Debtors & Prepayments	5	5,573,730	20,034,074
Bank Investments		2,666,053	3,005,150
Cash at Bank		5,255,163	-
Cash in Transit		1,625	1,625
		13,732,375	23,274,319
Current Liabilities			
Bank Overdraft		-	1,762,250
Creditors & Accruals	6	25,961,447	34,454,490
Finance Leases		-	2,826
		25,961,447	36,219,566
Net Current Assets / (Liabilities)		(12,229,072)	(12,945,248)
Creditors (Amounts greater than one year)			
Loans Payable	7	103,000,765	105,508,672
Finance Leases		-	-
Refundable Deposits	8	1,586,458	1,965,359
Other		911,309	1,088,238
		105,498,532	108,562,270
Net Assets / (Liabilities)		1,656,558,655	1,639,182,245
Represented By			
Capitalisation	9	1,647,198,493	1,643,679,144
Income WIP	2	90,200,170	79,463,618
Specific Revenue Reserve		664,372	664,372
General Revenue Reserve		(25,942,602)	(26,602,279)
Other Balances	10	(55,561,780)	(58,022,610)
Total Reserves		1,656,558,654	1,639,182,244

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2015

		2015	2015
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		6,624,644
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,519,349	
Increase/(Decrease) in WIP/Preliminary Funding		10,736,552	
Increase/(Decrease) in Reserves Balances	18	478,464	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			14,734,366
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(3,519,349)	
(Increase)/Decrease in WIP/Preliminary Funding		(12,328,458)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	1,394,892	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(14,452,916)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(436,351)	
(Increase)/Decrease in Reserve Financing	21	587,474	
Net Inflow/(Outflow) from Financing Activities			151,123
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(378,901)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		6,678,316

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	56,398,076	2,357,810	272,087,964	132,656,398	4,529,255	4,144,765	9,063,942	1,170,130,000	-	1,651,368,209
Additions - Purchased	7,500	-	-	5,289	43,900	62,958	-	-	-	119,647
Additions - Transfer WIP	121,423	-	4,244,266	-	55,350	-	5,250	-	-	4,426,289
Disposals/Statutory Transfers	(298,450)	-	(443,098)	-	-	-	-	-	-	(741,548)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2015	56,228,549	2,357,810	275,889,132	132,661,687	4,628,505	4,207,722	9,069,192	1,170,130,000	-	1,655,172,597

Depreciation

Accumulated Depreciation at 1st Jan	-	-	-	7,408	3,664,169	4,017,484	-	-	-	7,689,060
Provision for year	-	-	-	-	239,956	45,082	-	-	-	285,038
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation 31/12/2015	-	-	-	7,408	3,904,125	4,062,566	-	-	-	7,974,098

Net Book Value at 31/12/2015

Net Book Value at 31/12/2015	56,228,549	2,357,810	275,889,132	132,654,279	724,380	145,157	9,069,192	1,170,130,000	-	1,647,198,498
-------------------------------------	-------------------	------------------	--------------------	--------------------	----------------	----------------	------------------	----------------------	----------	----------------------

Net Book Value at 31/12/2014

Net Book Value at 31/12/2014	56,398,076	2,357,810	272,087,964	132,648,990	865,087	127,281	9,063,942	1,170,130,000	-	1,643,679,149
------------------------------	------------	-----------	-------------	-------------	---------	---------	-----------	---------------	---	---------------

Net Book Value by Category

Operational	22,543,403	-	275,889,132	132,654,279	724,380	145,157	5,250	-	-	431,961,600
Infrastructure	14,011,427	2,357,810	-	-	-	-	-	1,170,130,000	-	1,186,499,237
Community	-	-	-	-	-	-	9,063,942	-	-	9,063,942
Non-Operational	19,673,719	-	-	-	-	-	-	-	-	19,673,719
Net Book Value at 31/12/2015	56,228,549	2,357,810	275,889,132	132,654,279	724,380	145,157	9,069,192	1,170,130,000	-	1,647,198,498

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2015	2015	2015	2014
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	44,271,645	316,179	44,587,824	40,429,424
Work in Progress	42,156,782	5,640,339	47,797,121	39,627,063
Total Expenditure	86,428,427	5,956,518	92,384,944	80,056,487
<u>Income</u>				
Preliminary Expenses	44,113,476	320,908	44,434,384	40,756,596
Work in Progress	41,018,525	4,747,262	45,765,786	38,707,022
Total Income	85,132,001	5,068,169	90,200,170	79,463,618
<u>Net Expended</u>				
Work in Progress	1,138,257	893,078	2,031,335	920,042
Preliminary Expenses	158,169	(4,729)	153,440	(327,173)
Net Over/(Under) Expenditure	1,296,426	888,349	2,184,774	592,869

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2015	2015	2015	2015	2015	2015	2015	2014
	Balance @ 01/01/2015	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2015	Balance @ 31/12/2014	
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	12,127,348	855,595	(693,028)	(486,237)	(40,842)	11,762,837	12,127,348	
Tenant Purchase Advances	76,465	-	(17,740)	-	(2,570)	56,156	76,465	
Shared Ownership Rented Equity	5,351,637	-	-	(363,141)	(6,892)	4,981,604	5,351,637	
	<u>17,555,451</u>	<u>855,595</u>	<u>(710,768)</u>	<u>(849,378)</u>	<u>(50,304)</u>	<u>16,800,596</u>	<u>17,555,451</u>	
Voluntary Housing & Water Loans Recoupable						18,388,640	19,606,825	
Capital Advance Leasing Facility						-	-	
Development Contributions - Long Term						911,309	1,088,239	
Inter Local Authority Loans						-	-	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						-	-	
Other						38,092	38,092	
						<u>36,138,638</u>	<u>38,288,608</u>	
Less: Current Portion of Long Term Debtors						(1,435,822)	(1,334,480)	
Total amounts falling due after one year						<u>34,702,816</u>	<u>36,954,128</u>	

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2015	2014
	€	€
Central Stores	229,173	228,310
Other Depots	6,631	5,159
Total	235,804	233,470

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2015	2014
	€	€
Government Debtors	1,684,633	13,976,009
Commercial Debtors	3,840,960	5,060,467
Non-Commercial Debtors	2,193,601	2,516,989
Development Debtors	203,151	405,333
Other Services	865,156	1,487,464
Other Local Authorities	28,790	78,609
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors	1,435,822	1,334,480
Total Gross Debtors	10,252,112	24,859,351
Less: Provision for Doubtful Debts	(4,685,689)	(4,433,314)
Total Trade Debtors	5,566,423	20,426,038
Prepayments	7,307	(391,964)
Total	5,573,730	20,034,074

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015	2014
	€	€
Trade Creditors	3,832,399	4,377,904
Grants	202,975	155,269
Revenue Commissioners	1,495,702	964,771
Other Local Authorities	97,353	309,478
Other Creditors	81,348	148,773
	5,709,777	5,956,194
Accruals	16,874,014	12,629,278
Deferred Income	175,221	(4)
Add: Current Portion of Loans Payable	3,202,434	15,869,022
Total	25,961,447	34,454,490

7. Loans Payable

(a) Movement in Loans Payable	2015		2015		2014
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	115,829,123	45,718	5,502,853	121,377,694	123,681,021
Borrowings	759,680	-	-	759,680	752,320
Repayment of Principal	(2,525,329)	(12,493)	(537,380)	(3,075,202)	(3,298,344)
Early Redemptions	(12,873,250)	-	-	(12,873,250)	-
Other Adjustments	14,276	-	-	14,276	242,697
	101,204,501	33,225	4,965,473	106,203,199	121,377,694
Less: Current Portion of Loans Payable				3,202,434	15,869,022
Total amounts falling due after one year				103,000,765	105,508,672

(b) Application of Loans

Mortgage

Mortgage Loans *	11,656,781	11,777	-	11,668,559	12,008,856
------------------	------------	--------	---	------------	------------

Non Mortgage

Assets/Grants	60,191,565	21,448	-	60,213,013	60,787,463
Revenue Funding	12,000,000	-	-	12,000,000	12,000,000
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	12,873,250
Shared Ownership Rented Equity	3,932,987	-	-	3,932,987	4,101,300
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	13,423,167	-	4,965,473	18,388,640	19,606,826
Balance at 31st December	101,204,501	33,225	4,965,473	106,203,199	121,377,694

Less: Current Portion of Loans Payable

3,202,434 15,869,022

Total Amounts Due after one year

103,000,765 105,508,672

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015	2014
	€	€
Opening Balance at 1st January	1,965,359	2,358,006
Deposits received	141,962	329,977
Deposits repaid	(520,863)	(722,623)
Closing Balance at 31st December	1,586,458	1,965,359

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2014
	Balance @ 01/01/2015	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2015	Balance @ 31/12/2014			
	€	€	€	€	€	€	€	€			
Grants	154,308,241	12,608	4,421,039	(741,548)	-	-	158,000,339	154,308,241			
Loans	14,271,124	-	-	-	-	-	14,271,124	14,271,124			
Revenue Funded	2,684,766	-	-	-	-	-	2,684,766	2,684,766			
Leases	805,458	-	-	-	-	-	805,458	805,458			
Development Contributions	-	-	-	-	-	-	-	-			
Tenant Purchase Annuities	14,640	-	-	-	-	-	14,640	14,640			
Unfunded	-	-	-	-	-	-	-	-			
Historical	1,476,166,619	-	-	-	-	-	1,476,166,619	1,476,166,619			
Other	3,117,357	107,039	5,250	-	-	-	3,229,646	3,117,357			
Total Gross Funding	1,651,368,204	119,647	4,426,289	(741,548)	-	-	1,655,172,592	1,651,368,204			
Less: Amortised							(7,974,098)	(7,689,060)			
Total *							1,647,198,493	1,643,679,144			

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2015 Balance @ 01/01/2015 €	2015 * Capital Reclassification €	2015 Expenditure €	2015 Income €	2015 Net Transfers €	2015 Balance @ 31/12/2015 €	2014 Balance @ 31/12/2014 €
Development Contributions Balances							
(a)	892,034	(3,348)	(388,701)	284,604	(267,205)	1,294,786	892,034
Capital Account Balances including Asset Formation and Enhancement							
(b)	1,688,781	1,132,691	11,117,176	10,878,402	457,456	3,040,154	1,688,781
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(51,859)	-	-	-	43,519	(8,340)	(51,859)
- Affordable Housing	-	-	-	-	-	-	-
Reserves Created for Specific Purposes							
(d)	97,932	72,829	2,482,223	3,141,230	(656,124)	173,645	97,932
Net Capital Balances	2,626,888	1,202,172	13,210,699	14,304,237	(422,354)	4,500,244	2,626,888
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(e)						(60,062,025)	(60,649,499)
Interest in Associated Companies							
Take on Reserve Balance to Clear							
Total Other Balances							
						(55,561,780)	(58,022,610)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2015	2014
	€	€
Net WIP and Preliminary Expenses (Note 2)	(2,184,774)	(592,869)
Net Capital Balances (Note 10)	4,500,244	2,626,888
Net Agency Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) at 31st December	2,315,470	2,034,020

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	2,034,019	866,731
Expenditure	27,825,340	17,675,110
<u>Income</u>		
- Grants	23,613,126	12,665,570
- Loans	-	-
- Other	4,493,664	4,048,504
Total Income	28,106,791	16,714,075
Net Revenue Transfers	-	2,128,324
Closing Balance	2,315,470	2,034,019

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2015	2015	2015	2014
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	11,762,837	4,981,604	16,744,441	17,478,986
Mortgage Loans/Equity Payable (Note 7)	(11,668,559)	(3,932,987)	(15,601,546)	(16,110,156)
Surplus/(Deficit) in Funding @ 31st of Decembe	94,278	1,048,617	1,142,895	1,368,830

NOTE: Cash on Hand relating to Redemptions and Relending

-

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2015	2015	2015	2014
	€	€	€	€
Expenditure	(1,948,756)	(120,802)	(2,069,558)	(2,109,001)
Charged to Jobs	1,967,488	137,297	2,104,785	1,919,485
Surplus/(Deficit) for Year	18,732	16,495	35,227	(189,516)
Transfers from/(to) Reserves	(56,672)	-	(56,672)	(87,429)
Surplus/(Deficit) before Transfers	(37,939)	16,495	(21,445)	(276,945)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2015	2015	2015	2014
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(319,278)	(319,278)	(481,701)
Lease Repayment Reserve	-	16,954	16,954	(16,954)
Historical Mortgage Funding Write Off	-	-	-	-
Development Levies	-	-	-	-
Other	-	-	-	(28,324)
Surplus/(Deficit) for Year	-	(302,324)	(302,324)	(526,979)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2015		2014	
	Appendix No	€		€	
State Grants & Subsidies	3	21,222,947	33.1%	16,790,472	27.4%
Contributions from other Local Authorities		89,419	0.1%	317,499	0.5%
Goods and Services	4	18,505,867	28.8%	20,678,591	33.7%
		39,818,232	62.1%	37,786,562	61.7%
Local Property Tax		9,993,352	15.6%	9,243,352	15.1%
Pension Related Deduction		1,194,041	1.9%	1,209,275	2.0%
Rates		13,161,447	20.5%	13,034,073	21.3%
Total Income		64,167,073	100.0%	61,273,262	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		(Over)/Under Budget		
	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	11,787,481	101,116	11,888,597	11,912,876	24,279	10,007,419	-	10,007,419	10,573,391	10,573,391	(565,972)	(541,693)	
Roads Transportation & Safety	22,392,846	16,304	22,409,150	22,054,637	(354,513)	17,747,922	-	17,747,922	17,709,338	38,584	(315,929)		
Water Services	4,970,927	6,755	4,977,681	3,805,856	(1,171,825)	4,925,922	-	4,925,922	3,924,176	1,001,747	(170,078)		
Development Management	4,630,233	5,370	4,635,603	4,557,557	(78,046)	1,467,098	-	1,467,098	1,085,722	381,377	303,331		
Environmental Services	6,356,416	35,675	6,392,091	6,616,364	224,273	958,199	-	958,199	1,052,716	(94,517)	129,755		
Recreation & Amenity	4,055,059	52,058	4,107,117	3,996,268	(110,849)	368,523	-	368,523	218,322	150,201	39,352		
Agriculture, Education, Health & Welfare	821,480	466	821,946	1,181,032	359,085	531,633	-	531,633	817,213	(285,580)	73,505		
Miscellaneous Services	8,190,628	84,581	8,275,209	6,533,232	(1,741,977)	3,811,516	-	3,811,516	2,779,093	1,032,423	(709,554)		
Central Management Charges To Clear	-	-	-	-	-	-	-	-	-	-	-	(1)	
Total Divisions	63,205,071	302,324	63,507,395	60,657,822	(2,849,573)	39,818,232	-	39,818,232	38,159,971	1,658,261	(1,191,312)		
Local Property Tax	-	-	-	-	-	9,993,352	-	9,993,352	9,993,352	-	-	-	
Pension Related Deduction	-	-	-	-	-	1,194,041	-	1,194,041	1,290,000	(95,959)	(95,959)		
Rates	-	-	-	-	-	13,161,447	-	13,161,447	11,214,492	1,946,955	1,946,955		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for Year	63,205,071	302,324	63,507,395	60,657,822	(2,849,573)	64,167,073	-	64,167,073	60,657,815	3,509,258	659,684		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2015
	€
Operating Surplus/(Deficit) for Year	659,678
(Increase)/Decrease in Stocks	(2,335)
(Increase)/Decrease in Trade Debtors	14,460,344
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(8,493,043)
	<u>6,624,644</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Reserves created for specific purposes	75,713
Increase/(Decrease) in Development Contributions	402,752
	<u>478,464</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	43,519
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset format	1,351,373
	<u>1,394,892</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	2,251,312
Increase/(Decrease) in Mortgage Loans	(340,297)
Increase/(Decrease) in Asset/Grant Loans	(574,450)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(12,873,250)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(168,312)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,218,185)
Increase/(Decrease) in Finance Leasing	(2,826)
(Increase)/Decrease in Portion Transferred to Current Liabilities	12,666,588
Increase/(Decrease) in Long Term Creditors - Deferred Income	(176,930)
	<u>(436,351)</u>

21. Increase/(Decrease) in Reserve Financing

	2015
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	587,474
(Increase)/Decrease in Reserves in Associated Companies	-
Take-on Reserve Balance to Clear	-
	<u>587,474</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(339,098)
Increase/(Decrease) in Cash in Transit	-
Increase/(Decrease) in Cash at Bank/Overdraft	7,017,414
	<u>6,678,316</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2015

	2015	2014
	€	€
<u>Payroll</u>		
- Salary & Wages	18,894,604	19,524,599
- Pensions (Incl. Gratuities)	4,459,061	5,784,360
- Other Costs	2,600,558	2,468,807
Total	25,954,223	27,777,767
<u>Operational Expenses</u>		
- Purchase of Equipment	639,244	432,834
- Repairs & Maintenance	423,682	395,076
- Contract Payments	9,284,988	5,285,062
- Agency Services	243,660	328,817
- Machinery Yard Charges (Incl Plant Hire)	2,916,559	2,819,110
- Purchase of Materials & Issues from Stores	3,012,694	3,643,144
- Payments of Grants	2,543,112	2,823,106
- Members Costs	129,919	163,456
- Travelling & Subsistence	641,709	574,360
- Consultancy & Professional Fees Payments	614,835	681,045
- Energy Costs	1,078,685	1,109,283
- Other	5,032,645	4,789,214
Total	26,561,731	23,044,506
<u>Administration Expenses</u>		
- Communication Expenses	447,138	427,280
- Training	188,930	217,978
- Printing & Stationery	167,007	185,396
- Contributions to Other Bodies	768,748	741,236
- Other	457,855	367,890
Total	2,029,678	1,939,781
<u>Establishment Expenses</u>		
- Rent & Rates	528,934	582,589
- Other	383,189	382,660
Total	912,123	965,250
Financial Expenses	6,042,663	5,900,433
Miscellaneous Expenses	1,704,654	1,693,809
Total Expenditure	63,205,071	61,321,546

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of LA Housing	2,129,521		168,267	59,358	-	227,625
A02 Housing Assessment, Allocation and Transfer	391,206		-	11,786	-	11,786
A03 Housing Rent and Tenant Purchase Administration	1,009,774		-	4,173,170	-	4,173,170
A04 Housing Community Development Support	281,584		-	10,154	-	10,154
A05 Administration of Homeless Service	336,654		255,036	4,325	-	259,361
A06 Support to Housing Capital & Affordable Prog.	935,969		100,062	134,058	-	234,119
A07 RAS Programme	3,829,792		2,721,256	814,447	-	3,535,703
A08 Housing Loans	1,663,259		102,028	540,571	-	642,598
A09 Housing Grants	1,204,202		912,217	635	-	912,852
A11 Agency & Recoupable Services	106,637		-	50	-	50
A12 Housing Assistance Programme	-		-	-	-	-
Total Including Transfers to/from Reserves	11,888,597		4,258,866	5,748,553	-	10,007,419
Less: Transfers to/from Reserves	101,116		-	-	-	-
Total Excluding Transfers to/from Reserves	11,787,481		4,258,866	5,748,553	-	10,007,419

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	3,770,051	3,434,918	17,040	95	3,452,053
B02 NS Road - Maintenance and Improvement	2,269,901	2,105,667	4,476	-	2,110,143
B03 Regional Road - Maintenance and Improvement	4,016,726	3,207,161	42,197	-	3,249,358
B04 Local Road - Maintenance and Improvement	7,343,011	5,087,884	85,809	-	5,173,693
B05 Public Lighting	716,500	-	-	-	-
B06 Traffic Management Improvement	240,105	-	8,134	-	8,134
B07 Road Safety Engineering Improvement	1,577,881	1,353,170	6,695	-	1,359,865
B08 Road Safety Promotion/Education	86,886	-	9,131	-	9,131
B09 Maintenance & Management of Car Parking	448,579	-	1,551,893	-	1,551,893
B10 Support to Roads Capital Prog.	310,153	-	24,671	-	24,671
B11 Agency & Recoupable Services	1,629,357	33,559	774,699	722	808,980
Total Including Transfers to/from Reserves	22,409,150	15,222,360	2,524,745	817	17,747,922
Less: Transfers to/from Reserves	16,304	-	-	-	-
Total Excluding Transfers to/from Reserves	22,392,846	15,222,360	2,524,745	817	17,747,922

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	3,144,250	-	3,115,830	95	3,115,925
C02 Operation and Maintenance of Waste Water Treatment	1,013,135	-	1,026,791	-	1,026,791
C03 Collection of Water and Waste Water Charges	88,498	-	88,230	-	88,230
C04 Operation and Maintenance of Public Conveniences	30,487	-	111	-	111
C05 Admin of Group and Private Installations	48,978	33,000	-	-	33,000
C06 Support to Water Capital Programme	197,325	-	197,314	-	197,314
C07 Agency & Recoupable Services	455,009	-	464,551	-	464,551
C08 Local Authority Water & Sanitary Services	-	-	-	-	-
Total Including Transfers to/from Reserves	4,977,681	33,000	4,892,828	95	4,925,922
Less: Transfers to/from Reserves	6,755	-	-	-	-
Total Excluding Transfers to/from Reserves	4,970,927	33,000	4,892,828	95	4,925,922

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	799,001	-	21,259	-	21,259
D02 Development Management	812,764	-	231,907	-	231,907
D03 Enforcement	574,453	-	73,379	-	73,379
D04 Op & Mtce of Industrial Sites & Commercial Facilities	29,249	-	1,542	-	1,542
D05 Tourism Development and Promotion	133,216	37,428	-	-	37,428
D06 Community and Enterprise Function	757,739	62,000	23,360	198	85,558
D07 Unfinished Housing Estates	10,054	-	-	-	-
D08 Building Control	60,380	-	5,615	-	5,615
D09 Economic Development and Promotion	1,328,918	785,727	156,872	2,388	944,987
D10 Property Management	-	-	47,860	-	47,860
D11 Heritage and Conservation Services	122,779	(20,000)	3,626	20,077	3,703
D12 Agency & Recoupable Services	7,050	-	13,860	-	13,860
Total Including Transfers to/from Reserves	4,635,603	865,155	579,281	22,663	1,467,098
Less: Transfers to/from Reserves	5,370	-	-	-	-
Total Excluding Transfers to/from Reserves	4,630,233	865,155	579,281	22,663	1,467,098

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	-		-	-	-	-
E02 Op & Mtce of Recovery & Recycling Facilities	401,525		(25,145)	26,471	-	1,326
E03 Op & Mtce of Waste to Energy Facilities	-		-	-	-	-
E04 Provision of Waste to Collection Services	-		-	-	-	-
E05 Litter Management	295,796		11,841	14,552	-	26,393
E06 Street Cleaning	592,979		-	9,765	-	9,765
E07 Waste Regulations, Monitoring and Enforcement	389,759		166,000	21,918	-	187,918
E08 Waste Management Planning	21,432		-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	294,344		-	166,708	-	166,708
E10 Safety of Structures and Places	323,054		105,852	6,968	-	112,820
E11 Operation of Fire Service	3,508,674		34,113	255,012	41,387	330,511
E12 Fire Prevention	174,263		-	74,745	-	74,745
E13 Water Quality, Air and Noise Pollution	360,976		22,106	22,406	-	44,512
E14 Agency & Recoupable Services	29,289		-	3,501	-	3,501
Total Including Transfers to/from Reserves	6,392,091		314,766	602,046	41,387	958,199
Less: Transfers to/from Reserves	35,675		-	-	-	-
Total Excluding Transfers to/from Reserves	6,356,416		314,766	602,046	41,387	958,199

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	100,139	-	2,502	-	2,502	
F02 Operation of Library and Archival Service	2,064,082	16,875	81,949	-	98,824	
F03 Op, Mnce & Imp of Outdoor Leisure Areas	755,656	57,814	18,206	-	76,020	
F04 Community Sport and Recreational Development	412,081	22,350	37,043	-	59,393	
F05 Operation of Arts Programme	775,159	82,755	48,951	78	131,784	
F06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	4,107,117	179,794	188,651	78	368,523	
Less: Transfers to/from Reserves	52,058	-	-	-	-	
Total Excluding Transfers to/from Reserves	4,055,059	179,794	188,651	78	368,523	

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	46,270		-	199	-	199
G02 Operation and Maintenance of Piers and Harbours	313,707		-	178,643	-	178,643
G03 Coastal Protection	2,438		-	-	-	-
G04 Veterinary Service	273,519		125,983	74,641	-	200,624
G05 Educational Support Services	186,012		151,474	692	-	152,166
G06 Agency & Recoupable Services	-		-	-	-	-
Total Including Transfers to/from Reserves	821,946		277,457	254,175	-	531,633
Less: Transfers to/from Reserves	466		-	-	-	-
Total Excluding Transfers to/from Reserves	821,480		277,457	254,175	-	531,633

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	2,005,428	-	1,967,488	-	1,967,488
H02 Profit/Loss Stores Account	120,802	-	137,297	-	137,297
H03 Administration of Rates	3,701,333	-	7,254	-	7,254
H04 Franchise Costs	110,402	-	3,784	-	3,784
H05 Operation of Morgue and Coroner Expenses	159,795	-	1,215	-	1,215
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	47,960	-	8,504	-	8,504
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	957,938	-	16,017	-	16,017
H10 Motor Taxation	973,827	21,549	23,573	-	45,122
H11 Agency & Recoupable Services	197,724	50,000	1,550,456	24,379	1,624,835
Total Including Transfers to/from Reserves	8,275,209	71,549	3,715,588	24,379	3,811,516
Less: Transfers to/from Reserves	84,581	-	-	-	-
Total Excluding Transfers to/from Reserves	8,190,628	71,549	3,715,588	24,379	3,811,516

SERVICE DIVISION J

	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
Service					
JXX **Invalid Service or Service to be Cleared**	-	-	-	-	-
Total Including Transfers to/from Reserves	-	-	-	-	-
Total Excluding Transfers to/from Reserves	-	-	-	-	-
TOTAL ALL DIVISIONS (Excluding Transfers)	63,205,071	21,222,947	18,505,867	89,419	39,818,232

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015	2014
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	4,258,865	3,444,265
Library Services	16,875	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	33,000	55,237
Environmental Protection/Conservation Grants	174,802	246,246
Miscellaneous	128,907	57,182
LPT Self Funding	-	-
	4,612,449	3,802,930
Other Departments and Bodies		
Road Grants	15,222,360	11,349,831
Local Enterprise Office	785,727	486,348
Higher Education Grants	151,474	674,955
VEC Pension and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	105,852	81,453
Miscellaneous	345,085	394,955
	16,610,498	12,987,542
TOTAL	21,222,947	16,790,472

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	4,864,596	4,896,588
Housing Loans Interest & Charges	617,611	684,197
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,747,191	5,320,866
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	229,557	180,164
Parking Fines/Charges	1,482,966	1,463,643
Recreation & Amenity Activities	5,640	6,270
Library Fees/Fines	10,785	12,960
Agency Services	6,992	91,696
Pension Contributions	1,089,648	903,203
Property Rental & Leasing of Land	292,857	341,704
Landfill Charges	-	-
Fire Charges	247,614	250,025
NPPR	805,477	1,862,038
Miscellaneous	4,104,934	4,665,238
	18,505,867	20,678,590

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	10,953,654	3,951,035
Purchase of Land	5,866,229	2,250
Purchase of Other Assets/Equipment	1,673,556	3,597,347
Professional & Consultancy Fees	1,510,734	1,347,276
Other	7,821,168	8,777,202
Total Expenditure (Net of Internal Transfers)	27,825,340	17,675,110
Transfers to Revenue	-	(2,100,000)
Total Income (Including Transfers) *	27,825,340	15,575,110
<u>INCOME</u>		
Grants and LPT	23,613,126	12,665,570
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	284,604	(363,365)
Property Disposals - Land	199,500	-
- LA Housing	115,030	405,862
- Other Property	-	-
Tenant Purchase Annuities	45,540	4,081
Car Parking	-	-
Other	3,848,990	4,001,926
Total Income (Net of Internal Transfers)	28,106,791	16,714,075
Transfers from Revenue	-	28,324
Total Income (Including Transfers) *	28,106,791	16,742,399
Surplus/(Deficit) for year	281,451	1,167,289
Balance (Debit)/Credit @ 1st January	2,034,019	866,731
Balance (Debit)/Credit @ 31st December 2015	2,315,470	2,034,019

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2015</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2015</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	1,725,733	6,826,870	5,756,618	-	712,042	6,468,660	-	-	-	1,367,523
02 ROAD TRANSPORTATION & SAFETY	(460,276)	11,493,991	11,473,548	-	323,899	11,797,446	-	-	-	(156,821)
03 WATER SERVICES	235,037	2,636,887	1,261,409	-	1,532,145	2,793,554	-	-	-	391,704
04 DEVELOPMENT MANAGEMENT	1,163,227	5,206,812	3,679,860	-	1,312,631	4,992,491	-	-	(229,032)	719,874
05 ENVIRONMENTAL SERVICES	835,041	138,708	163,848	-	17,366	181,214	-	-	(124,662)	752,884
06 RECREATION & AMENITY	(1,467,018)	171,794	76,603	-	16,706	93,309	-	-	335,951	(1,209,551)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	136,122	594,327	564,583	-	-	564,583	-	-	17,743	124,122
08 MISCELLANEOUS	(133,846)	755,951	636,657	-	578,875	1,215,532	-	-	-	325,735
	2,034,019	27,825,340	23,613,126	-	4,493,664	28,106,791	-	-	-	2,315,470

APPENDIX 7

Summary of Major Revenue Collections for 2015

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2015	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2015 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	4,808,718	13,161,447	2,614,690	732,329	-	14,623,147	10,608,718	4,014,428	-	73%
Rents & Annuities	1,387,181	4,864,596	-	74,276	-	6,177,500	4,835,979	1,341,521	-	78%
Domestic Refuse	-	-	-	-	-	-	-	-	-	
Commercial Refuse	-	-	-	-	-	-	-	-	-	
Housing Loans	1,139,348	1,033,333	-	9,808	-	2,162,873	1,184,312	978,561	-	55%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements	Date Signed off
County Sligo Leader Partnership Co Ltd	Directors on the Board	N	965,976	546,223	5,711,090	5,636,348	74,742	31/12/2013	18/06/2014
Strandhill Community Maritime Co Ltd	Directors on the Board	N	132,010	150,038	15,400	16,281	-881	31/12/2013	28/04/2014
Enniscrone Leisure Ltd	Directors on the Board	N	2,624,097	346,014	263,006	300,212	-37,206	30/04/2013	06/11/2013
Sligo North West Airport Co Ltd	Directors on the Board	N	3,520,233	1,728,833	1,189,346	1,262,527	-73,181	31/12/2013	25/09/2014
The Model	Directors on the Board	N	192,085	110,639	547,591	506,171	41,420	31/12/2014	17/06/2015
Hawks Well Theatre	Directors on the Board	N	266,368	285,402	1,047,759	1,067,304	-19,545	31/12/2013	22/04/2014
Sligo Town Twinning	Membership of Committee Chairperson and	N	12,318	984	12,394	16,104	-3,710	31/10/2014	26/05/2015
Sligo Regional Sport Centre	Directors on Board	N	73,604	110,841	491,081	516,606	-25,525	31/12/2013	17/11/2014

APPENDIX 9
SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015	2015
	€	€
Discretionary		
Discretionary Local Property Tax	9,993,352	
		9,993,352
Self Funding - Revenue		
Housing & Building	-	
Roads, Transportation, & Safety	-	
		-
Total Local Property Tax - Revenue		9,993,352
Self Funding - Capital		
Housing & Building	-	
Roads, Transportation, & Safety	-	
		-
Total Local Property Tax - Capital		-
Total Local Property Tax Allocated		9,993,352